

Deane GardenHome Association
Actual vs. Budget FY23 P&L
January - December 2023

	Total		
	Actual	Budget	over Budget
Income			
Dues Paid in Year Prior to Invoice	(1,920.00)		(1,920.00)
Homeowner Assessments			
Annual Assessments	73,670.00	73,670.00	
Prepayment 5% Discount	(2,240.00)	(2,500.00)	260.00
Total Homeowner Assessments	71,430.00	71,170.00	260.00
Interest Income from Bank	230.11	25.00	205.11
Late Fees	170.30	100.00	70.30
Transfer/Escrow Fees	1,750.00	750.00	1,000.00
Total Income	71,660.41	72,045.00	(384.59)
Gross Profit	71,660.41	72,045.00	(384.59)
Expenses			
Cost of Services			
Contracted Landscape Services	37,965.00	40,000.00	(2,035.00)
Extra Services & Supplies			
Fertilize/Weed Abatement/Mulch		1,000.00	(1,000.00)
Flowers/Plants/Trees	2,345.00	3,000.00	(655.00)
Reimbursement for Landscaping	400.00	1,200.00	(800.00)
Tree Services	7,435.00	8,000.00	(565.00)
Total Extra Services & Supplies	10,180.00	13,200.00	(3,020.00)
Sprinklers & Walls			
Sprinkler Maintenance	4,310.89	3,500.00	810.89
Wall Maintenance	2,372.31	6,000.00	(3,627.69)
Total Sprinklers & Walls	6,683.20	9,500.00	(2,816.80)
Total Cost of Services	54,828.20	62,700.00	(7,871.80)
General /Administrative Expense			
Insurance	3,403.00	4,500.00	(1,097.00)
Mail Box Annual Rental	166.00	200.00	(34.00)
Miscellaneous Expense	272.46		272.46
Office Expense			
Office Supplies	122.21	100.00	22.21
Postage and Delivery	110.31	200.00	(89.69)
Printing and Reproduction	210.77	150.00	60.77
QuickBooks	457.50	300.00	157.50
Webhosting	177.87	250.00	(72.13)
Total Office Expense	1,078.66	1,000.00	78.66
Taxes & Audit			
Audit/Tax Preparation	200.00	200.00	0.00
Filing Fees	20.00		20.00
Total Taxes & Audit	220.00	200.00	20.00
Utilities	607.95	1,000.00	(392.05)
Total General /Administrative Expense	5,748.07	6,900.00	(1,151.93)
Professional Fees			
Accounting	3,000.00	3,000.00	0.00
Legal Fees			
Legal Expenses--Regular	1,364.00	2,500.00	(1,136.00)
Total Legal Fees	1,364.00	2,500.00	(1,136.00)
Website Design	240.00	1,000.00	(760.00)
Total Professional Fees	4,604.00	6,500.00	(1,896.00)
Total Expenses	65,180.27	76,100.00	(10,919.73)
Net Operating Income	6,480.14	(4,055.00)	10,535.14
Net Income	6,480.14	(4,055.00)	10,535.14