

Deane GardenHome Association

Budget Overview: FY_2024 - FY24 P&L

January - December 2024

		Total
Income		
Homeowner Assessments		
Annual Assessments		73,670.00
Prepayment 5% Discount		-2,500.00
Total Homeowner Assessments	\$	71,170.00
Interest Income from Bank		150.00
Late Fees		100.00
Transfer/Escrow Fees		1,000.00
Total Income	\$	72,420.00
Gross Profit	\$	72,420.00
Expenses		
Cost of Services		
Contracted Landscape Services		40,000.00
Extra Services & Supplies		600.00
Fertilize/Weed Abatement/Mulch		1,000.00
Flowers/Plants/Trees		3,000.00
Reimbursement for Landscaping		1,200.00
Tree Services		8,000.00
Total Extra Services & Supplies	\$	13,800.00
Sprinklers & Walls		
Sprinkler Maintenance		4,500.00
Wall Maintenance		6,000.00
Total Sprinklers & Walls	\$	10,500.00
Total Cost of Services	\$	64,300.00
General /Administrative Expense		
Insurance		4,500.00
Mail Box Annual Rental		200.00
Miscellaneous Expense		100.00
Office Expense		
Office Supplies		100.00
Postage and Delivery		150.00
Printing and Reproduction		200.00
QuickBooks		1,000.00
Total Office Expense	\$	1,450.00
Taxes & Audit		
Audit/Tax Preparation		200.00
Filing Fees		20.00
Total Taxes & Audit	\$	220.00
Utilities		1,000.00
Total General /Administrative Expense	\$	7,470.00
Professional Fees		
Accounting		3,000.00
Legal Fees		
Legal Expenses--Regular		1,000.00
Total Legal Fees	\$	1,000.00
Website		350.00
Total Professional Fees	\$	4,350.00
Total Expenses	\$	76,120.00
Net Operating Income	-\$	3,700.00
Net Income	-\$	3,700.00