

Deane GardenHome Association
Budget Overview: FY_2023 - FY23 P&L
 January - December 2023

		<u>Total</u>
Income		
Homeowner Assessments		
Annual Assessments		73,670.00
Prepayment 5% Discount		-2,500.00
Total Homeowner Assessments	\$	71,170.00
Interest Income from Bank		25.00
Late Fees		100.00
Transfer/Escrow Fees		750.00
Total Income	\$	72,045.00
Gross Profit	\$	72,045.00
Expenses		
Cost of Services		
Contracted Landscape Services		40,000.00
Extra Services & Supplies		
Fertilize/Weed Abatement/Mulch		1,000.00
Flowers/Plants/Trees		3,000.00
Reimbursement for Landscaping		1,200.00
Tree Services		8,000.00
Total Extra Services & Supplies	\$	13,200.00
Sprinklers & Walls		
Sprinkler Maintenance		3,500.00
Wall Maintenance		6,000.00
Total Sprinklers & Walls	\$	9,500.00
Total Cost of Services	\$	62,700.00
General /Administrative Expense		
Insurance		4,500.00
Mail Box Annual Rental		200.00
Office Expense		
Office Supplies		100.00
Postage and Delivery		200.00
Printing and Reproduction		150.00
QuickBooks		300.00
Webhosting (deleted)		250.00
Total Office Expense	\$	1,000.00
Taxes & Audit		
Audit/Tax Preparation		200.00
Total Taxes & Audit	\$	200.00
Utilities		1,000.00
Total General /Administrative Expense	\$	6,900.00
Professional Fees		
Accounting		3,000.00
Legal Fees		
Legal Expenses--Regular		2,500.00
Total Legal Fees	\$	2,500.00
Website Design (deleted)		1,000.00
Total Professional Fees	\$	6,500.00
Total Expenses	\$	76,100.00
Net Operating Income	-\$	4,055.00
Net Income	-\$	4,055.00